

Luis Vega, new Sourcing Transformation Business Development manager

iSOCO has appointed Luis Vega as the new development manager for its Sourcing Transformation Business Unit. Vega, will coordinate the growth strategy for the online sourcing management solutions division.

Barcelona, October 2011.- With over 10 years experience in the field of purchasing management consultancy in the technology sector, Luis Vega has taken the helm as Sourcing Transformation Business Development manager.

A graduate in business and economics from the University of Alcalá and holding an Executive MBA from the Madrid Business Institute, Luis Vega began his professional career in 1994 in the car industry, before starting out in the sourcing management technology sector in 2000 via Portum España, a project that he participated in from its launch in Spain, coordinating the company's business development geared towards cost management and in partnership with Accenture.

Vega then joined the technology consultancy specialising in sourcing, Fullstep, as the company's business development manager. He now combines his work with his activity as a lecturer at the Luis Vives School of the Valencian Chamber of Commerce and the Castellón Chamber of Commerce Training School.

This appointment will help to strengthen the iSOCO ST unit's strategic growth plan. This is a key area for the company, focusing on developing technological solutions aimed at optimising companies' sourcing departments and their relationships with providers.

In his new role, Luis Vega describes his arrival at iSOCO as "backing a company that is expanding and has great future potential". The company has embarked on an ambitious internationalisation project with which it aims to open 12 overseas subsidiaries in the 2011-2014 period.

About iSOCO

iSOCO is Spain's foremost ICT company with a clear commitment to internationalisation as a leading technology provider to help companies develop and position themselves in the Network Economy. It has its own R&D centre, iLAB, and it stands as an international leader in semantic technology and artificial intelligence. Its main differentiating factor resides in the combination of a range of services based on proprietary technology.

It was founded in 1999 as a spin-off of the CSIC (the Spanish High Council for Scientific Research) and has a clear global outlook and local presence in the main markets. It is the only Spanish company to appear in the WCM Marketshare2010 and the instigator of the Spanish LinkedData Association (AELID).

With blue-chip clients like Almirall, AstraZéneca, Bankinter, BT, Colt, Grupo Leche Pascual, La Caixa, Repsol YPF and Zurich, among others, iSOCO is internationally renowned and possesses one of the most comprehensive semantic engines in the world: Semanti-K ®
